

STATE BANK OF INDIA

Stressed Assets Management Branch

Paramsiddhi Complex, 2nd Floor, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380 006,

Phone : 079-26581081, Fax: 079-26581137,

e –mail: team2samb.ahm@sbi.co.in & sbi.04199@sbi.co.in

Authorized Officer: Shri Ajay Kumar Singh- Mobile No.8454046200

Case Officer: Shekhar R Srivastava – Mobile No.7600037735

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR
PROPERTY WILL BE SOLD ON**

“AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” BASIS

	Name and address of the Borrower	M/s. SHAKTI YARN PVT LT Office No.601, 6 th Floor, Jeevandeep Complex, Opp J. K. Tower, Ring Road, Surat-395002, Gujarat.	
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Management Branch, Paramsiddhi Complex, 2 nd Floor, Opp.V.S.Hospital, Ellisbridge , Ahmedabad-380 006.	
3	Description of the immovable secured assets to be sold	Property ID No	Details of Property
		SBIN200012379129	All the part and parcel of the property bearing Commercial Plot bearing,survey No.714,715,719,723/2,725/1,728,731,732,733,734,741/1,1324/741,1409/725,1410/722,1411/727,1412/742,716,717,729,730 and 718, Village-Amthala, Sirohi, Abu Road, Rajasthan , Admeasuring Total Area: 37953 Sq. Mtrs. Belongs to Lalit Omkar Chandak
		SBIN200012379436	All the part and parcel of the property bearing Office No 601 on the 6th Floor paiki southern side of the building known as "Jeevandeep" situated at Hanuman Sheri, Sagrampura, Ring Road bearing City Survey Ward No: 2, Nondh No: 1415/A-1 of Surat city, Taluka: Surat , District: Surat. total admeasuring 3340.00 Sq. Ft in the name of M/s Shakti Yarn Pvt Ltd.
		SBIN200012379437	All the part and parcel of the property bearing Office No 619 on the 6th Floor paiki southern side of the building known as "Jeevandeep" situated at Hanuman Sheri, Sagrampura, Ring Road bearing City Survey Ward No: 2, Nondh No: 1415/A-1 of Surat city, Taluka: Surat , District: Surat. total Admeasuring 610.00 Sq. Ft. in the name of M/s Shakti Yarn Pvt Ltd.
	Details of the encumbrances known to the secured creditor	To the best of knowledge and information of the Authorised Officer, there are no other encumbrances advised to the Bank. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/	


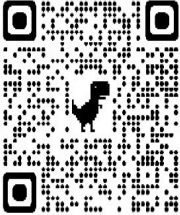
		Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues.	
	The secured debt for recovery of which the property is to be sold	Rs. 54,12,70,581.93 due to the secured creditor as on 28.02.2023 as per Demand Notice of State Bank of India Dated 02.03.2023 plus interest cost & expenses etc. thereon and less recovery thereafter.	
	Registration of intending Bidders	The intending Bidders/ Purchasers are requested to get themselves registered on portal (https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) using their Mobile Number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by the e- auction service provider (which may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the last date for submission of online application for BID with EMD. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.	
7	Deposit of earnest money	Property ID No	EMD (Rs.)
		SBIN200012379129	4,10,50,000.00
		SBIN200012379436	19,40,000.00
		SBIN200012379437	3,50,000.00
8	Reserve price of the immovable secured assets	Property ID No	Reserve Price (Rs.)
		SBIN200012379129	41,05,00,000.00
		SBIN200012379436	1,94,00,000.00
		SBIN200012379437	35,00,000.00
	Payment of Earnest Money Deposit (EMD) amount	EMD amount as mentioned above shall be paid online through NEFT/ RTGS mode only (After generation of Challan from (https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) in bidders Global EMD Wallet).NEFT/ RTGS transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.	
	Last Date and Time within which EMD to be remitted	Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem.	

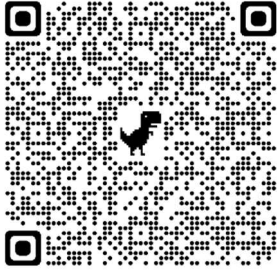
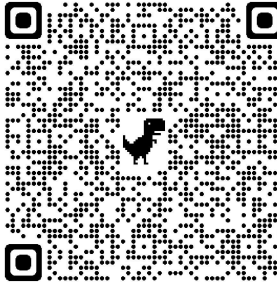
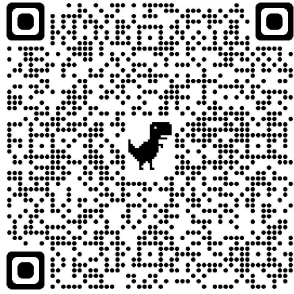
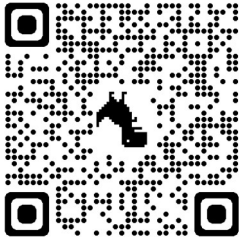
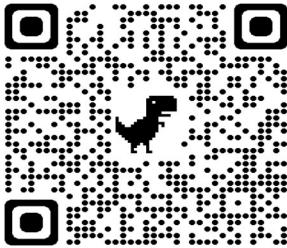

9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, by NEFT/ RTGS to Bank Account No. 31666015329 (Name of the Account- “Stressed Assets Management Branch Ahmedabad Recovery Account”) of State Bank of India, Commercial Branch Ahmedabad Branch, IFSC: SBIN0006926, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.									
10	Time and place of public e-Auction or time after which sale by any other mode shall be completed	Auction will be held online at the web portal on 27.02.2024 from 11.00 a.m. to 01.00 p.m with auto extension of ten (10) minutes from last highest bid till sale is completed									
11	The e-Auction will be conducted through the Bank’s approved service provider. E-Auction tender documents containing eAuction bid form, declaration etc., are available in the website of the service provider as mentioned above	The auction will be conducted through our e- Auction service provider M/s MSTC Limited having its Registered Office at 225-C, A.J.C. Bose Road, Kolkata-700020 (Helpdesk Numbers: 033-40602403, 033- 40067351, 033- 40628253, 033- 40645316, 033-40645207, 033- 40609118) at the web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp and https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp and e- Bikray-IBAPI Portal (https://wwwwww.ibapi.in). For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website https://bank.sbi/web/sbi-in-the-news/auction-notice/bank-e-auctions .									
12	(i) Bid increment amount: (ii) Auto extension: _____ times.	<table><tr><td>Property ID No</td><td>Bid Increase amount in multiple of Rs</td></tr><tr><td>SBIN200012379129</td><td>50,00,000.00</td></tr><tr><td>SBIN200012379436</td><td>1,00,000.00</td></tr><tr><td>SBIN200012379437</td><td>50,0000.00</td></tr></table>		Property ID No	Bid Increase amount in multiple of Rs	SBIN200012379129	50,00,000.00	SBIN200012379436	1,00,000.00	SBIN200012379437	50,0000.00
Property ID No	Bid Increase amount in multiple of Rs										
SBIN200012379129	50,00,000.00										
SBIN200012379436	1,00,000.00										
SBIN200012379437	50,0000.00										

	(limited / unlimited) (iii) Bid currency & unit of measurement	10 minutes (unlimited) Bid currency in Indian Rupees	
13	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Property ID No (Lot No.)	Date and time of public inspection
		SBIN200012379129	17.02.2024 Time 11:00 am to 1:00 pm
		SBIN200012379436	20.02.2024 Time 10:00 am to 12:00 pm
		SBIN200012379437	20.02.2024 Time 10:00 am to 12:00 pm
		Authorised Officer: Shri Ajay Kumar Singh (AGM)- Mobile No. 8454046200 Shri Shekhar R Srivastava (CO)-Mobile No.7600037735	

14	Other conditions	<p>a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s MSTC Limited may be conveyed through email).</p> <p>(b) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Management Branch (SAMB) Ahmedabad Branch to participate in online e-Auction on the portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp. M/s MSTC Limited will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(c) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(d) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering.</p> <p>(e) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes</p> <p>(f) The bidders are required to submit acceptance of the terms and conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder</p> <p>(g) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(h) The Authorised Officer shall be at liberty to cancel the e-Auction</p>
----	------------------	--

		<p>process/ tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(i) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price</p> <p>(j) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(k) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(l) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(m) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.</p> <p>(n) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/ transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(o) The payment of all statutory/non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(p) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only(s)</p> <p>(q) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.</p>
--	--	--

Bank's Website	E-auction Website
	

Property Location		
SBIN200012379129	SBIN200012379436	SBIN200012379437
		
Photo		
SBIN200012379129	SBIN200012379436	SBIN200012379437
		

Ajay Kumar Singh

Date: 05.02.2024
Place: Ahmedabad

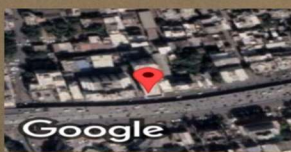
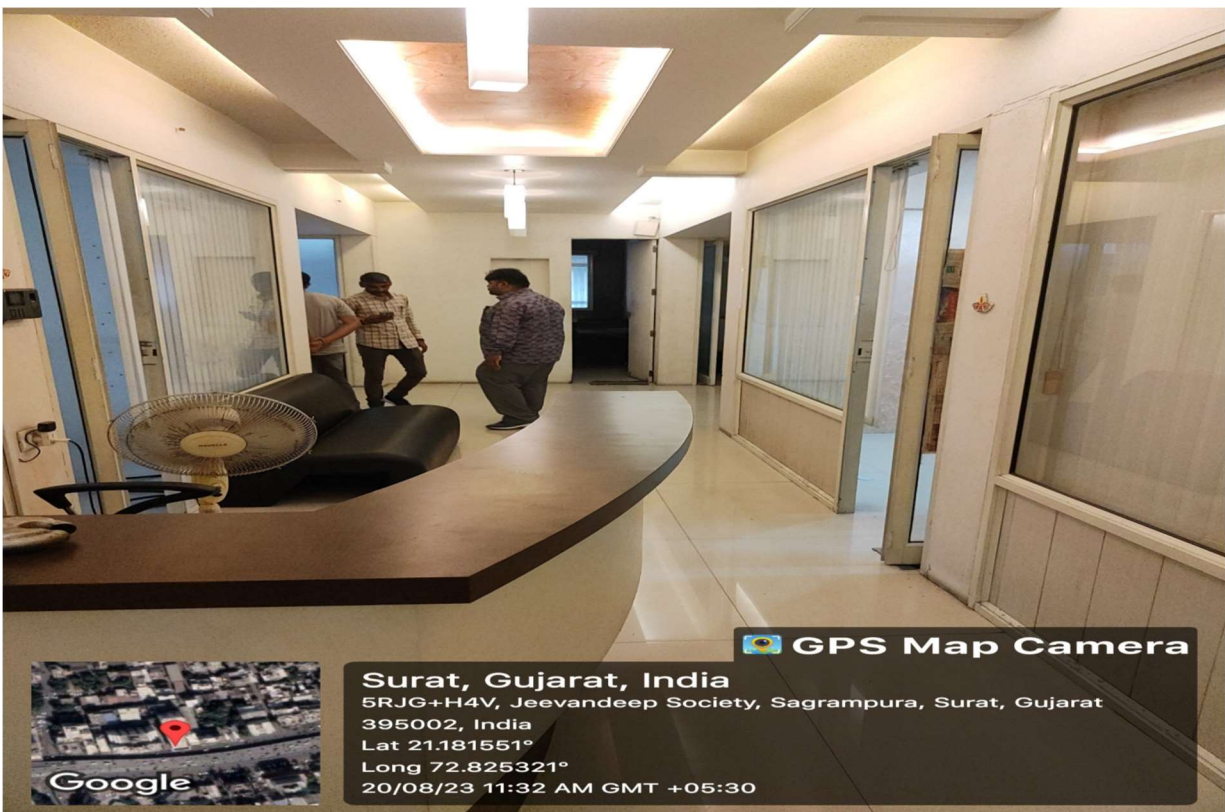
AUTHORISED OFFICER,
STATE BANK OF INDIA

PHOTOGRAPHS


Commercial Open land at Abu Road Rajasthan.



Office 601 at Jeevandeep Complex Surat



Surat, Gujarat, India
5RJG+H4V, Jeevandeep Society, Sagrampura, Surat, Gujarat
395002, India
Lat 21.181551°
Long 72.825321°
20/08/23 11:32 AM GMT +05:30

 **GPS Map Camera**

Office 619 at Jeevandeep Complex Surat.

